



Press release

Date 29 October 2019

Subject BDO will build a stronger and future-oriented firm in the Czech Republic

BDO announces the merger with Moore Stephens in the Czech Republic

Prague, 29 October 2019: Effective 1 January 2020, BDO and Moore Stephens will join forces in the Czech Republic. The merger is part of a far-reaching restructuring within BDO aimed to raise the level of its total service offering. After the merger, they will operate under the BDO name.

Petr Slavíček, managing partner of BDO in the Czech Republic, explains: “In the past, BDO’s firms operated as independent entities. The merger with Moore Stephens is the perfect moment to unite the various BDO Audit firms, already working closely together, and integrate our IT advisory services.”

Trond-Morten Lindberg, CEO of BDO Europe, Middle East and Africa (EMEA), adds “By merging BDO and Moore Stephens, and incorporating the different services in one solidified firm, we aspire to become a strong and sustainable firm, providing a wide range of expertise. This will significantly alter the way we serve our clients and will help them transform their businesses in an increasingly digital world.”

Joining forces

The new firm, with more than 450 professionals and revenues of more than CZK 500 million, will be a local leader in accountancy and business advisory for entrepreneurial and ambitious companies. The merger of Moore Stephens with the existing BDO Audit and IT Advisory practices will give the combined firm an important position in the Czech market.

Miroslav Janděčka is the managing partner of Moore Stephens in the Czech Republic: he says “We have made a significant and future-oriented decision in our journey. The interactions we’ve had with our new colleagues from BDO have excited me from the very beginning. The vision of one large, fully integrated firm serving both local and international entrepreneurial spirited businesses - and at the same time attracting the best professionals on the market - is

what will inspire me for years to come. We are creating a robust and ambitious firm locally, supported by a truly international network that will offer a broad portfolio of services at the highest level”.

Note to editors

Service provision within the international BDO network of independent member firms (‘the BDO network’) is coordinated by Brussels Worldwide Services BVBA, a limited liability company incorporated in Belgium.

Each of BDO International Limited (the governing entity of the BDO network), Brussels Worldwide Services BVBA and the member firms is a separate legal entity and has no liability for another such entity’s acts or omissions. Nothing in the arrangements or rules of the BDO network shall constitute or imply an agency relationship or a partnership between BDO International Limited, Brussels Worldwide Services BVBA and/or the member firms of the BDO network.

BDO is the brand name for the BDO network and for each of the BDO member firms.

The fee income of the member firms in the BDO network, including the members of their exclusive alliances, was US\$ 8.99 billion in 2018. These public accounting, tax and advisory firms provide professional services in 162 countries, with 80,087 people working out of 1,591 offices worldwide.

BDO Czech Republic

BDO is dedicated to serving both public and private organisations and the people behind them and offers a full range of audit, accounting, tax and consulting services. BDO has been serving clients in the Czech Republic since 1991. With more than 200 employees and long-standing experience, we are among the leading firms in the profession. The uniqueness of BDO lies in the combination of the strong background of our international organisation and of the individual approach to clients from a number of offices across the Czech Republic.

Moore Stephens Czech Republic

Moore Stephens is one of the leading advisory firms operating in the Czech market. We help our clients deal with financial, accounting, tax and legal issues. With more than 250 experienced professionals and offices in Prague, Brno, České Budějovice, Plzeň, Domažlice and Jindřichův Hradec, we are always at our clients’ disposal. We are a member of the Moore Stephens international network, but the firm remains under Czech leadership. We focus on services for the Czech subsidiaries of German enterprises, other international clients as well as for Czech businesses.

Media contact

Lukáš Hendrych
Audit Partner
BDO Czech Republic

Tel +420 241 046 146
email:: Lukas.Hendrych@bdo.cz
